

EXPLANATION OF YOUR PAYSリップ

Your payslip contains many words, abbreviations, and figures. But what do they mean?
We would be happy to explain the most common terms to you.

EXPLANATION OF YOUR PAYSリップ

1. Basic salary

This is your gross monthly salary if you work full-time.

2. Full-time

The number of hours you can work full-time per week are listed here. The basis salary set out above is based on the number of hours listed here.

3. Part-time

Do you work part-time? The number of contractual hours will be listed here. Employees with an on-call or zero-hour contract will have an empty field here, and the basic salary field will list an hourly salary.

4. ZW, WW, WAO, ZVW

The asterisks in these fields show that you are insured for these social security premiums. These will be paid to the Dutch Tax and Customs Administration by your employer.

5. PF1, PF2, PF3, PF4

An overview of the pension funds and the pension premium percentages can be found here. Do more pension funds apply to you? You can find these on the left side of the payslip (below 'ACCUMULATIONS').

6. Wage tax - brief

You have indicated whether wage tax credits must be applied or not. You can only make use of wage tax credits at one employer. Do you have more jobs? If this is the case, you should have a 'J' on only one payslip.

7 & 8. Wage tax special remuneration

These are the wage tax rates in force for special remuneration (such as a holiday bonus, bonuses, and a 13th month). The two rates (the default rate and the wage tax credit settlement rate) are based on the fiscal annual salary of the previous year. *An example: You receive a holiday bonus. The default rate is 40.85% and the settlement rate is 8.28%. You will pay a wage tax of 49.13% on your holiday bonus (the special remuneration).*

9. Annual salary

Your fiscal annual salary is the taxable salary of the previous year. This is the gross annual salary plus bonuses and remuneration (such as a shift bonus), minus the gross deductions (such as pension contributions).

10. Payslip

The type of payslip is listed here (Period, Special Rate, or Recalculation of a previous period). If this states Period, this is a periodic payslip. If this states Special Rate, this is an additional payslip for an incidental payment, such as a profit distribution. A Recalculation of a previous period means that this is a correction of one or more previous period(s).

11. Completed period

The period to which your payslip relates.

LOONSTROOK JANUARY 2021

Werknr.	BSN	Funciegr.	Geb. datum	In dienst	Uit dienst	Basisloon	Bet.per.	Aant.per	Min. loon	Ploeg																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
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