

## TAX RATES | 2018 CURACAO

<b>A</b>	<b>Companies</b>	
<b>1</b>	<b>Resident companies</b>	
	Corporate tax rates	■ 22%
	Tax base	■ Worldwide
	Capital gains	■ Part of business income
<b>B</b>	<b>Individuals</b>	
<b>1</b>	<b>Resident individuals</b>	
	Income tax rates	<ul style="list-style-type: none"> <li>■ Progressive</li> <li>■ Top rate 46.5% (over ANG 125,000)</li> <li>■ Income from qualifying local savings accounts taxed at 8.5% rate</li> <li>■ Dividends received on substantial interests taxed at 19.5% rate</li> <li>■ Severance payments and payments for the closure of trade or business taxed at progressive rates from 17% to 34%</li> </ul>
	Capital gains	■ 19.5% for shares representing substantial interests
<b>2</b>	<b>Non-resident individuals</b>	
	Income tax rates	<ul style="list-style-type: none"> <li>■ Progressive</li> <li>■ Top rate 46.5% (over ANG 125,000)</li> <li>■ Income from qualifying local savings accounts secured by local mortgage taxed at 8.5% rate;</li> <li>■ Dividends received on substantial interests taxed at 19.5% rate</li> <li>■ Severance payments and payments for the closure of trade or business taxed at progressive rates from 17% to 34%</li> </ul>
	Capital gains (sale of shares in resident companies)	■ 19.5% if derived from a substantial shareholding or portfolio shares if the individual was a resident in one or more of the preceding 10 years
	<b>Final withholding tax rates</b>	
	Employment income	■ Regular wage withholding applies (non-final)
	Dividends	■ 0%
	Interest	■ 0%
	Royalties	■ 0%
	Fees (technical)	■ 0%
	Fees (directors)	■ 0%
<b>C</b>	<b>Turnover taxes</b>	
	VAT/GST (standard)	■ 6%
	VAT/GST (reduced)	■ 0%
	VAT/GST (increased)	■ 7%, 9%
	Other	■ No